

NINE POINT ENERGY HOLDINGS, INC. APPOINTS NEW CEO

Denver, CO – May 10, 2017 – Nine Point Energy Holdings, Inc. (the “Company”) announced today that Jonathan Samuels plans to retire from his position as Chief Executive Officer, Principal Financial Officer and President of the Company and Chief Executive Officer and Principal Financial Officer of the Company’s wholly-owned subsidiary, Nine Point Energy, LLC effective June 8, 2017. The Company also announced that Dominic Spencer, the Company’s Chief Operating Officer, will succeed Mr. Samuels as Chief Executive Officer and President of the Company, and Chief Executive Officer of Nine Point Energy, LLC effective June 8, 2017. Mr. Samuels will continue to serve the Company and the Board of Directors as a Senior Advisor for a period of nine months following his retirement.

“Jon’s leadership over the years has been invaluable for Nine Point Energy, and on behalf of the Board of Directors, we want to thank Jon for his foresight and his many contributions. As Jon will continue as a Senior Advisor to the Board of Directors, Nine Point Energy will continue to benefit from Jon's expertise in the months ahead,” stated Timothy D. Leuliette, Chairman of the Board of Directors of the Company.

“And the Board of Directors cannot be more pleased with the opportunity to elevate Dominic to the positions of Chief Executive Officer and President at this time. His experience and well respected leadership, combined with Nine Point Energy’s sound balance sheet, well placed assets in the Williston Basin and a strong management team, position Nine Point Energy for a prosperous future,” continued Mr. Leuliette.

Mr. Spencer joined Nine Point Energy as the Company’s Chief Operating Officer in March of this year. Prior to Nine Point Energy, Mr. Spencer served as President and Chief Operating Officer of Nine Point’s predecessor company, Triangle USA Petroleum Corporation. Prior to becoming Triangle USA’s President and COO in 2015, Mr. Spencer served as its Executive Vice President of Operations from 2014-2015 and in various drilling and operational roles since joining the Company in July 2011. Before joining Triangle USA, he worked for eight years with Bill Barrett Corporation as Operations Manager and in various other roles on numerous assets. Mr. Spencer graduated from Colorado School of Mines in 2003 with a B.S. in Petroleum Engineering.

About Nine Point Energy Holdings, Inc. Nine Point Energy Holdings, Inc. is a U.S.-based, private oil and gas exploration and production company focused on the Williston Basin.

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